

# MedMutual Life Insurance

## Prepare for the Unexpected to Protect Your Loved Ones

If something happened to you, you'd want to make sure your family is taken care of financially. Knowing that, it's so important to give your family the benefits they deserve if you were no longer alive to support them. No one wants to prepare for their death. However, the financial impact of an unexpected death can be devastating for a family. While no amount of money can take your place if you pass away, the right benefits can make a huge difference in helping your family replace lost income and maintain their standard of living.

**The financial impact of an unexpected death can be devastating.  
Life insurance is key to financially protecting your family if you pass away.**

## Q&A

The following Q&A is meant to answer common questions that may come up while you're deciding on coverage for you and for family.

### How does life insurance work?

In short, when you pass away your insurance carrier pays a benefit to your designated beneficiary(ies).

### Why is it so important?

Unfortunately, death is costly. Funeral and burial costs, lost income and any outstanding debts you leave behind burden your family—which they're left to manage on top of dealing with their loss. Life insurance can also be an important aspect of your family's overall financial wellness in preparing for the future when you have this coverage in addition to retirement savings and more.

### Is life insurance expensive?

American adults often overestimate the cost of term life insurance. 50% of the population overestimates these costs at more than three-times the actual cost<sup>1</sup>. However, affordability can mean something different for everyone. With that in mind, it's important to have choices with flexibility that provide the benefits you need at an affordable cost for you and your family.

### Why should I consider coverage beyond what my employer provides at no cost?

Sometimes this coverage may not be enough. Opting for more coverage, such as a Supplemental Life and AD&D policy, ensures that your family will have greater security and ensures you'll have greater peace of mind knowing your family will be taken care of if you pass away.

### What is AD&D coverage?

Accidental death and dismemberment (AD&D) provides enhanced coverage for unexpected events by paying out a benefit if you pass away or become injured from a covered accident. It is not meant to take the place of life insurance because it only covers accidents, not natural death or injury from illness.

<sup>1</sup> LIMRA (2020). Insurance Barometer Study.

## MedMutual Life Insurance Plan Highlights

Life can have a way of throwing the unexpected at you. Be prepared with life insurance so that your family is protected from the financial hardship that comes along if you were to pass away. Your employer offers the following options:

<b>Group Term Basic Life</b> Employer Paid	1.25 X Base Annual Salary to a maximum of \$250,000. Benefits round to the next higher multiple of \$500.
<b>Accidental Death &amp; Dismemberment AD&amp;D</b> Employer Paid	1.25 X Base Annual Salary to a maximum of \$250,000. Benefits round to the next higher multiple of \$500.
<b>Employee Supplemental Life &amp; AD&amp;D</b> Employee Paid	1.25 X Base Annual Salary to a maximum of \$250,000. Benefits round to the next multiple of \$500. <ul style="list-style-type: none"> <li>▪ Employee benefits include Supplemental AD&amp;D at the elected Supplemental Life amount.</li> <li>▪ You cannot be insured as both an employee and a dependent.</li> </ul>
<b>Spouse Supplemental Life &amp; AD&amp;D</b> Employee Paid	50% of Employee's Supplemental Benefit to a maximum of \$100,000. <ul style="list-style-type: none"> <li>▪ Spouse benefits include Supplemental AD&amp;D at the elected Supplemental Life amount.</li> <li>▪ Employees may only elect Supplemental benefits for their Dependent Spouse if they have elected and are approved for Supplement life for themselves.</li> </ul>
<b>Child(ren) Supplemental Life &amp; AD&amp;D</b> Employee Paid	10% of the Employee Supplemental Amount to a maximum of \$10,000. <ul style="list-style-type: none"> <li>▪ Child benefits include Supplemental AD&amp;D at the elected Supplemental Life amount.</li> <li>▪ Employees may only elect Supplemental benefits for their Dependent Child(ren) if they have elected and are approved for Supplement life for themselves.</li> <li>▪ Your child cannot be insured by more than one employee of the Company.</li> <li>▪ Dependent Child benefit shown is for children age 6 months to age 19 (25 if full-time student).</li> <li>▪ Dependent Child benefit live birth to age 6 months shall be \$100.</li> </ul>
<b>Evidence of Insurability</b> Non-Medical Maximum	<b>Evidence of insurability is required on amounts which exceed the amount listed below and on all Late Applicants for Contributory coverage.</b>
<b>Employee</b>	\$250,000
<b>Spouse</b>	\$25,000
<b>Child</b>	\$10,000
<b>Annual Enrollment Guidelines</b>	<p><b>Employee</b></p> <p>A one-time Open Enrollment will be offered, to be aligned with the Employer's next scheduled Annual Enrollment.</p> <ul style="list-style-type: none"> <li>▪ During this one-time Open Enrollment, Employees and their eligible Dependents may apply for Supplemental Life amounts up to the Non-Medical Maximum, without providing Evidence of Insurability. Evidence of Insurability will be required for any proposed Supplemental Life amount that exceeds the Non-Medical Maximum, and for applicants who have previously had an application for Supplemental Life declined.</li> </ul>
<b>Benefit Reduction</b>	<b>Benefits are reduced by a certain percentage as an employee ages.</b>
<b>Basic Life and AD&amp;D</b>	All benefits terminate at retirement.
<b>Supplemental Life and AD&amp;D</b> Employee & Spouse	All benefits terminate at retirement.
<b>Plan Features</b>	
<b>Portability</b>	Allows you to take your Supplemental Life / AD&D coverage with you if you terminate employment. Restrictions apply. See Certificate for details.

<b>Designating a Beneficiary</b>	<p>Your designated beneficiary is the person (or persons) or legal entity (entities) who receives a benefit payment if you die while insured. You may select any beneficiary(ies) other than your Employer. You can also designate more than one beneficiary.</p> <p>You must select your beneficiary when you complete your enrollment application. You can change your designation at any time.</p> <p>The employee is automatically the beneficiary for Spouse and/or Child coverage.</p> <p>Please see your Employer for a Beneficiary Change form.</p>
<b>Waiver of Premium</b>	<p>If you become disabled, you may qualify for Waiver of Premium. You must apply and be approved by MedMutual Life. If approved, MedMutual Life will continue the employee's life insurance without further payment of premium.</p>
<b>Accelerated Death Benefit</b>	<p>If you become terminally ill, you may be entitled to receive a lump sum benefit paid to you in advance of your death. This can help you and your family meet medical and other expenses during a difficult time.</p>
<b>Online Will Preparation</b>	<p>Protect your loved ones and your own personal wishes by creating a will— a legal document that spells out the distribution of your assets after your death. In your will, you can also appoint a guardian for your children and an executor for your estate. With New Directions® interactive Will Maker, you can create your own will in less than an hour. In addition to wills, New Directions offers online access to an extensive catalog of legal information, including a library of articles, Q&amp;A, tips and helpful legal definitions.</p>
<b>Identity Theft Protection</b>	<p>Through our partnership with ID Resolution®, we offer a comprehensive program should you have your identity compromised. This includes one-on-one access to an experienced fraud specialist, who can resolve financial, criminal or medical identify theft. You can set up a number of services, such as fraud alerts, cyber monitoring of credit cards or bank accounts and assistance with law enforcement.</p>
<b>Travel Assistance</b>	<p>The Global Emergency Assistance program, offered by Assist America®, provides medical and non-medical emergency services to ensure you have extra protection while traveling abroad or more than 100 miles from your permanent address. This can include prescription assistance, medical monitoring, foreign hospital admission assistance, emergency transportation, lost luggage and document assistance, return of mortal remains and more.</p>

## How much will it cost?

If you are electing to purchase Supplemental Life, please refer to the chart(s) below.

### Employee

#### Monthly Supplemental Life & AD&D Rates

Locate your age and desired election to determine your Monthly payroll deduction. Please note: Use the Employee's age to determine spouse's deduction.

Age	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
<b>TOTAL</b>	\$0.087	\$0.100	\$0.122	\$0.134	\$0.146	\$0.204	\$0.298	\$0.531	\$0.799	\$1.512	\$2.435	\$2.435
Supp Life	\$0.058	\$0.071	\$0.093	\$0.105	\$0.117	\$0.175	\$0.269	\$0.502	\$0.770	\$1.483	\$2.406	\$2.406
AD&D	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029

#### To calculate your monthly premium:

Steps	Example: 37 Year Old with \$43,000 Salary	Your Calculation
1. Amount Elected: 1.25 x Base Annual Salary to a maximum of \$250,000, rounded to the next highest multiple of \$500	\$53,750 Rounded to \$54,000	Line 1:
2. Line 1 divided by \$1,000 = Enter this amount in Line 2	\$54,000/\$1,000 = 54	Line 2:
3. Find your rate from the rate table and enter on Line 3	\$0.134	Line 3:
4. Line 2 multiplied by Line 3 = Your Monthly Cost	54 x \$0.134 = \$7.24	Line 4:

### Spouse

#### Monthly Supplemental Life & AD&D Rates

Locate your age and desired election to determine your Monthly payroll deduction. Please note: Use the Employee's age to determine spouse's deduction.

Age	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
<b>TOTAL</b>	\$0.087	\$0.100	\$0.122	\$0.134	\$0.146	\$0.204	\$0.298	\$0.531	\$0.799	\$1.512	\$2.435	\$2.435
Supp Age	\$0.058	\$0.071	\$0.093	\$0.105	\$0.117	\$0.175	\$0.269	\$0.502	\$0.770	\$1.483	\$2.406	\$2.406
AD&D	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029	\$0.029

#### To calculate your monthly premium:

Steps	Example:	Your Calculation
1. Amount Elected: 50% of Employee's Monthly Benefit to Max of \$100,000, rounded to the next highest multiple of \$500	\$54,000 x 50% = \$27,000	Line 1:
2. Line 1 divided by \$1,000 = Enter this amount in Line 2	\$27,000/\$1,000 = 27	Line 2:
3. Find your rate from the rate table and enter on Line 3 (use Employee's age)	\$0.134	Line 3:
4. Line 2 multiplied by Line 3 = Your Monthly Cost	27 x \$0.134 = \$3.62	Line 4:

## Child

### Monthly Supplemental Life & AD&D Rates

Age	CHILD
<b>TOTAL</b>	0.229
Child rate	0.200
AD&D	0.029

#### To calculate your monthly premium:

Steps	Example	Your Calculation
1. Amount Elected: 10% of Employee's Monthly Benefit to Max of \$10,000, rounded to the next highest multiple of \$500	$\$54,000 \times 10\% = \$5,400$ Rounded to \$5,500	Line 1:
2. Line 1 divided by \$1,000 = Enter this amount in Line 2	$\$5,500 / \$1,000 = 5.5$	Line 2:
3. Find your rate from the rate table and enter on Line 3	\$0.229	Line 3:
4. Line 2 multiplied by Line 3 = Your Monthly Cost	$5.5 \times \$0.229 = \$1.26$	Line 4:

#### Important Details

This information provides an overview of your Basic Life, Supplemental Life, Dependent life and Accidental Death and Dismemberment benefits. Once a group policy is issued to your employer, a certificate of insurance will be available to explain your coverage in detail.

Basic Life, Supplemental Life, Dependent Life and Accidental Death and Dismemberment insurance includes certain limitations and exclusions.

Benefits will be determined based on the administrative policies and procedures of MedMutual Life Insurance Company in accordance with the certificate of insurance.

This document is only a partial listing of benefits. This is not a contract of insurance. The contract or certificate will contain the complete listing of covered benefits.

Benefits listed as of **01/01/2024**.